

RESOLUTION # 08-16
APPLICATION TO BECOME DEPOSITORIES

To the Honorable Mayor and City Council, Friend, Nebraska;

Comes now the First National Bank of Friend, Nebraska and Farmers & Merchants Bank of Milligan, Nebraska and herewith respectfully petition and make application to become depositories of the monies and funds of the City of Friend, Nebraska, for coming fiscal year beginning October 1, 2008. Respectfully submitted, First National Bank, Friend, by/ Lorri Milton, and Farmers & Merchants Bank, Milligan, Nebraska by/ Melvin Taylor. The following resolution was then read by the Mayor.

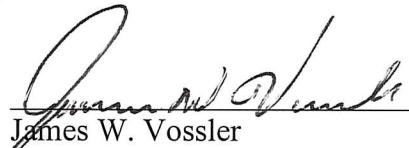
BE IT RESOLVED BY THE Mayor and the City Council of the City of Friend, Saline County, Nebraska.

WHEREAS; The First National Bank of Friend, Nebraska and the Farmers and Merchants Bank of Milligan, Nebraska have filed applications for the privilege of becoming depositories for the monies and funds of the City of Friend, Nebraska for the fiscal year beginning October 1, 2008, and

WHEREAS; The First National Bank of Friend, Nebraska and the Farmers and Merchants Bank of Milligan, Nebraska have furnished bond for the safekeeping and securing said monies and funds as required by law in addition to the security given to the City of Friend as a depository by the Federal Deposit Insurance Corporation;

NOW THEREFORE BE IT RESOLVED; by the Mayor and City Council of the City of Friend, Saline County, Nebraska, that the First National Bank of Friend, Saline County, Nebraska, and the Farmers and Merchants Bank of Milligan, Fillmore County, Nebraska be and are hereby approved as depositories for the monies and funds and in compliance with the terms and provisions of the Section 17-607 of the revised statutes for the year 1943 and all amendments hereto.

Passed and approved this 7th day of October, 2008.



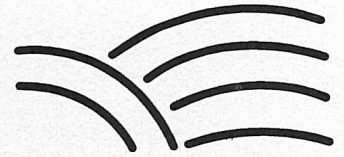
James W. Vossler



ATTEST:



Debbie Gilmer, City Clerk



First National Bank
of Friend

APPLICATION TO BECOME A DEPOSITORY

September 26, 2008

City of Friend
235 Maple Street
Friend, Nebraska 68359

To the Honorable Mayor and City Council, Friend, Nebraska:

Comes now the First National Bank of Friend, Nebraska, and here with respectfully petitions and makes application to become a depository of the moneys and funds of the City of Friend, Nebraska, for the coming fiscal year beginning October 1, 2008

Respectfully submitted,

FIRST NATIONAL BANK
FRIEND, NEBRASKA

Cashier: Lorri Milton

P.O. Box 198
150 Maple Street
Friend, NE 68359-0198
ph. 402.947.2211
fax. 402.947.2242
www.fnbfriend.com



P.O. Box 10 • MILLIGAN, NEBRASKA 68406

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October 1, 2008

City Council
City of Friend
235 Maple
Friend, NE 68359

Dear Council Members:

Please accept this letter as an application for the Farmers and Merchants Bank, Milligan, Nebraska, to serve as a depository institution for the City of Friend.

If future situations arise where you have excess funds to invest, please call us for rate quotes.

I appreciate your consideration. If you have any questions or we can be of assistance in any way, please feel free to call.

Sincerely,

A handwritten signature in black ink, appearing to read "Melvin Taylor", is written over a horizontal line.

Melvin Taylor
President

MT:jls